

SERFF Tracking Number: ALLD-128414800 State: Arkansas
 Filing Company: Allianz Life Insurance Company of North America
 Company Tracking Number: ENDURANCE ELITE
 TOI: A02I Individual Annuities- Deferred Non-Variable Sub-TOI: A02I.005 Limited Flexible Premium
 Product Name: Endurance Elite
 Project Name/Number: /

Filing at a Glance

Company: Allianz Life Insurance Company of North America

Product Name: Endurance Elite SERFF Tr Num: ALLD-128414800 State: Arkansas
 TOI: A02I Individual Annuities- Deferred Non-Variable SERFF Status: Closed-Approved- Closed State Tr Num:
 Sub-TOI: A02I.005 Limited Flexible Premium Co Tr Num: ENDURANCE ELITE State Status: Approved-Closed
 Filing Type: Form Reviewer(s): Linda Bird
 Authors: Adam Vanevenhoven, Jeff Burke, Divvy Aggarwal
 Date Submitted: 05/31/2012 Disposition Status: Approved-Closed
 Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: Status of Filing in Domicile: Pending
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments: Filed concurrently
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type:
 Overall Rate Impact: Filing Status Changed: 06/05/2012
 State Status Changed: 06/05/2012
 Deemer Date: Created By: Jeff Burke
 Submitted By: Adam Vanevenhoven Corresponding Filing Tracking Number:
 Filing Description:
 State: AR
 Product Name: Endurance Elite Schedule Page – CS50951-6
 Company Tracking #: CS50951-6

Filing Description:

Re: Allianz Life Insurance Company of North America / NAIC # 90611 / FEIN #41-1366075

SERFF Tracking Number: ALLD-128414800 State: Arkansas
Filing Company: Allianz Life Insurance Company of North America State Tracking Number:
Company Tracking Number: ENDURANCE ELITE
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.005 Limited Flexible Premium
Variable
Product Name: Endurance Elite
Project Name/Number: /
Individual Annuity Filing – CS50951-6

The following form is enclosed for your review:

CS50951-6 Contract Schedule Page

Form CS50951-6 is new and does not supersede any previously filed forms. It may be used with other forms approved in the future. This form will be sold through independently licensed agents in all markets. The form is being filed concurrently in Minnesota, our state of domicile. The effective date will be determined by your approval.

Form CS50951-6 is a contract schedule page to be used with contract form C50915, which was previously approved by the Department on 9/8/2006 (SERFF Filing #SERT-6T5PNU150). Surrender charges apply for the first six years: 8.5%, 8%, 7%, 6%, 5%, 4%, 0%.

Upon approval, previously reviewed marketing materials and peripheral forms will be revised to reflect these changes.

This form is submitted in our company's font ("Allianz Sans"). The form is submitted in final printed format except for slight font and format variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Please note that upon your approval of this filing, we will update previously filed and approved forms with the Allianz Sans font. These updates will help unify the contract with the other disclosure documents, marketing materials and peripheral forms presented during the purchasing process. All original font sizing and layout will remain in tact during the conversion.

Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at (212) 618-4684, or email me at avanevenhoven@deloitte.com.

Sincerely,
Adam Vanevenhoven, FSA, MAAA
Deloitte Consulting on Behalf of Allianz
State Narrative:

Company and Contact

SERFF Tracking Number: ALLD-128414800 State: Arkansas
Filing Company: Allianz Life Insurance Company of North America State Tracking Number:
Company Tracking Number: ENDURANCE ELITE
TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.005 Limited Flexible Premium
Variable
Product Name: Endurance Elite
Project Name/Number: /

Filing Contact Information

Laura VanderMolen, Sr Actuarial Assistant Laura.VanderMolen@allianzlife.com
5701 Golden hills Drive 763-765-6265 [Phone]
Minneapolis, MN 55416

Filing Company Information

Allianz Life Insurance Company of North America CoCode: 90611 State of Domicile: Minnesota
5701 Golden Hills Drive Group Code: 761 Company Type: 04
Minneapolis, MN 55416-1297 Group Name: State ID Number:
(800) 328-5601 ext. [Phone] FEIN Number: 41-1366075

Filing Fees

Fee Required? Yes
Fee Amount: \$125.00
Retaliatory? Yes
Fee Explanation: Retaliatory fee for MN's fee for: Life & annuity forms w/Actuarial Memorandum (\$125.00)
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Allianz Life Insurance Company of North America	\$125.00	05/31/2012	59581522

SERFF Tracking Number:	ALLD-128414800	State:	Arkansas
Filing Company:	Allianz Life Insurance Company of North America	State Tracking Number:	
Company Tracking Number:	ENDURANCE ELITE		
TOI:	A02I Individual Annuities- Deferred Non-Variable	Sub-TOI:	A02I.005 Limited Flexible Premium
Product Name:	Endurance Elite		
Project Name/Number:	/		

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/05/2012	06/05/2012

<i>SERFF Tracking Number:</i>	<i>ALLD-128414800</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>ENDURANCE ELITE</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.005 Limited Flexible Premium</i>
<i>Product Name:</i>	<i>Endurance Elite</i>		
<i>Project Name/Number:</i>	<i>/</i>		

Disposition

Disposition Date: 06/05/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: ALLD-128414800 State: Arkansas

Filing Company: Allianz Life Insurance Company of North America State Tracking Number:

Company Tracking Number: ENDURANCE ELITE

TOI: A02I Individual Annuities- Deferred Non- Sub-TOI: A02I.005 Limited Flexible Premium
Variable

Product Name: Endurance Elite

Project Name/Number: /

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		No
Supporting Document	Actuarial Certification		No
Form	Schedule Pages		No

SERFF Tracking Number:	ALLD-128414800	State:	Arkansas
Filing Company:	Allianz Life Insurance Company of North America	State Tracking Number:	
Company Tracking Number:	ENDURANCE ELITE		
TOI:	A02I Individual Annuities- Deferred Non-Variable	Sub-TOI:	A02I.005 Limited Flexible Premium
Product Name:	Endurance Elite		
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Form Schedule

Lead Form Number: CS50951-6

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	CS50951-6	Schedule Pages	Schedule Pages	Initial			CS50951-6.pdf

Contract Schedule

Annuitant:	[John Doe]	Annuitant's Age and Gender:	[35 Male]
Owner:	[John Doe]	Joint Owner:	[Jane Doe]
Contract Number:	[Specimen]	Contract Date:	[May 5, 2012]
Initial Premium:	[\$100,000]		
Annuity Date:	[May 5, 2067]		

Table of Surrender Charge Percentages

Beginning of Contract Year	1	2	3	4	5	6	7+
Surrender Charge Percentage	8.50%	8.00%	7.00%	6.00%	5.00%	4.00%	0.00%

The Surrender Charge Percentage will decrease by 1/12 of 0.50% on each of the first 12 monthly anniversaries. On each subsequent monthly anniversary, the Surrender Charge Percentage will decrease by 1/12 of 1%. Starting in the 7th Contract Year, the Surrender Charge Percentage will permanently equal 0.00%.

Values on the Contract Date

Accumulation Value: \$[100,000]

Enhanced Withdrawal Benefit: \$[110,000]

Rates Applicable on the Contract Date

Enhanced Withdrawal Benefit Bonus Percentage: [10]% for the [first Contract Year]

Enhanced Interest Factor: [105]% for all Contract Years

Guaranteed Minimum Value (GMV) Premium Factor: [87.5]
 GMV Interest Rate: [1]% for any Index Allocation guaranteed for all Contract Years,
 [1]% for any Interest Allocation guaranteed for all Contract Years

After the Annuity Date

Guaranteed Interest Rate for Annuity Payments: [1]%

Lifetime Withdrawal Annual Withdrawal Percentage Tables

Single Lifetime Withdrawals

Age of Owner, or Annuitant if the Owner is a non-individual	[60-69]	[70-79]	[80-90]
Annual Withdrawal Percentage	[5]%	[5.5]%	[6]%

Joint Lifetime Withdrawals

Younger Spouse's Age	[60-69]	[70-79]	[80-90]
Annual Withdrawal Percentage	[4.5]%	[5]%	[5.5]%

ALLOCATION INFORMATION FOLLOWS

Contract Schedule *Continued from the previous page*

Interest Allocation and Interim Interest Allocation

Premium Allocation Percentage	Current Credited Rate for the [first Contract Year]	Minimum Current Credited Rate for all Contract Years
[20]%	[3]%	[0.50]%

Index Allocations

Premium Allocation Percentage	Index	Crediting Method	Cap/Spread for the [first Contract Year]	Minimum Cap/Maximum Spread for all Contract Years	Participation Rate for all Contract Years
[[25]%]	Standard & Poor's 500 ¹	Annual Point-to-Point	[7]% Annual Cap	[1]% Annual Cap	[100]%]
[[10]%]	Standard & Poor's 500 ¹	Monthly Sum	[3]% Monthly Cap	[0.50]% Monthly Cap	[100]%]
[[0]%]	Standard & Poor's 500 ¹	Monthly Average	[1.50]% Annual Spread	[12]% Annual Spread	[100]%]
[[25]%]	Nasdaq-100® ²	Annual Point-to-Point	[6.75]% Annual Cap	[1]% Annual Cap	[100]%]
[[10]%]	Nasdaq-100® ²	Monthly Sum	[3.50]% Monthly Cap	[0.50]% Monthly Cap	[100]%]
[[0]%]	Nasdaq-100® ²	Monthly Average	[2]% Annual Spread	[12]% Annual Spread	[100]%]
[[10]%]	Euro-STOXX 50 ³	Annual Point-to-Point	[6.75]% Annual Cap	[1]% Annual Cap	[100]%]
[[0]%]	Euro-STOXX 50 ³	Monthly Sum	[3.50]% Monthly Cap	[0.50]% Monthly Cap	[100]%]
[[0]%]	Euro-STOXX 50 ³	Monthly Average	[1.5]% Annual Spread	[12]% Annual Spread	[100]%]
[[0]%]	Blended Index*	Annual Point-to-Point	[8.50]% Annual Cap	[1]% Annual Cap	[100]%]
[[0]%]	Blended Index*	Monthly Average	[0.50]% Annual Spread	[12]% Annual Spread	[100]%]

*Blended Index

Index	Weight
[Dow Jones Industrial Average ⁴]	[35]%]
[Barclays Capital U.S. Aggregate ⁵]	[35]%]
[Euro-STOXX 50 ³]	[20]%]
[Russell 2000 ⁶]	[10]%]

Initial Index Values

Index	Initial Index Value
[Standard & Poor's 500 ¹]	[1000]]
[Nasdaq-100® ²]	[1000]]
[Euro-STOXX 50 ³]	[1000]]
[Dow Jones Industrial Average ⁴]	[1000]]
[Barclays Capital U.S. Aggregate ⁵]	[1000]]
[Russell 2000 ⁶]	[1000]]

[¹ "Standard & Poor's®," "S&P®," "S&P 500®," "Standard & Poor's 500," and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Allianz Life Insurance Company of North America. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of purchasing the product.]

[² The Nasdaq-100®, Nasdaq-100 Index®, and Nasdaq® are trade or service marks of The Nasdaq Stock Market, Inc. (which with its affiliates are the Corporations) and are licensed for use by Allianz Life Insurance Company of North America. The product(s) have not been passed on by the Corporations as to their legality or suitability. The product(s) are not issued, endorsed, sold, or promoted by the Corporations. **THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).**]

[³ The Dow Jones EURO STOXX 50® is the intellectual property (including registered trademarks) of Stoxx Limited, Zurich, Switzerland and/or Dow Jones & Company, Inc., a Delaware corporation, New York, USA, (the "Licensors"), which is used under license. The financial instruments based on the Index are in no way sponsored, endorsed, sold or promoted by the Licensors and neither of the Licensors shall have any liability with respect thereto.]

[⁴ "Dow Jones" and "Dow Jones Industrial AverageSM" are service marks of Dow Jones & Company, Inc. and have been licensed for use for certain purposes by Allianz Life Insurance Company of North America. The products, based on the Dow Jones Industrial AverageSM, is not sponsored, endorsed, sold or promoted by Dow Jones, and Dow Jones makes no representation regarding the advisability of investing in such product(s).]

[⁵ Barclays Capital does not guarantee the quality, accuracy and/or the completeness of the Barclays Capital Indices, or any data included therein, or otherwise obtained by Allianz, owners of the products, or any other person or entity from the use of the Barclays Capital Indices in connection with the rights licensed hereunder or for any other use. Barclays Capital makes no express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Barclays Capital Indices, or any data included therein. Without limiting any of the foregoing, in no event shall Barclays Capital have any liability for (1) the accuracy, completeness or currency of the Barclays Capital Indices or for delays or omissions therein, or for interruptions in the delivery of the Barclays Capital Indices, or (2) any special, punitive indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.]

[⁶ The Russell 2000 is a trademark of Russell Investments and has been licensed for use by Allianz Life Insurance Company of North America. The product is not sponsored, endorsed, sold or promoted by Russell Investments and Russell Investments makes no representation regarding the advisability of investing in the product.]

Contract Schedule *Continued from the previous page*

Guaranteed Purchase Rate Tables

Guaranteed Purchase Rates are based on [1]% interest and the [Annuity 2000 Mortality Tables]. Values for ages and minimum guaranteed terms not shown will be furnished upon request.

Table 1							
Guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period							
Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments	Guaranteed Period	Monthly Installments
		10	8.75	17	5.33	24	3.90
		11	7.99	18	5.05	25	3.76
5	\$[17.08	12	7.36	19	4.81	26	3.64
6	14.30	13	6.83	20	4.59	27	3.52
7	12.32	14	6.37	21	4.40	28	3.41
8	10.83	15	5.98	22	4.22	29	3.31
9	9.68	16	5.63	23	4.05	30	3.21]

Table 2								
Life - Monthly installments per \$1,000, payable while the Annuitant is living								
Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant	Age on Annuity Date	Male Annuitant	Female Annuitant
59	\$[3.83	3.47	70	5.66	5.03	81	9.40	8.55
60	3.95	3.57	71	5.90	5.24	82	9.90	9.05
61	4.07	3.68	72	6.15	5.47	83	10.43	9.59
62	4.21	3.79	73	6.42	5.71	84	10.99	10.18
63	4.35	3.91	74	6.71	5.98	85	11.60	10.81
64	4.50	4.04	75	7.02	6.26	86	12.24	11.48
65	4.67	4.18	76	7.36	6.57	87	12.92	12.21
66	4.84	4.33	77	7.71	6.91	88	13.65	12.98
67	5.03	4.48	78	8.09	7.27	89	14.42	13.79
68	5.22	4.65	79	8.50	7.66	90	15.24	14.64]
69	5.43	4.83	80	8.93	8.09			

Life with a guaranteed period - Monthly installments per \$1,000, payable for the guaranteed period and thereafter while the Annuitant is living									
Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period		Age on Annuity Date	Male Annuitant Guaranteed Period		Female Annuitant Guaranteed Period	
	10 Years	20 Years	10 Years	20 Years		10 Years	20 Years	10 Years	20 Years
59	\$[3.76	3.51	3.44	3.30	75	6.17	4.44	5.76	4.39
60	3.87	3.59	3.53	3.37	76	6.35	4.47	5.96	4.43
61	3.99	3.66	3.63	3.45	77	6.53	4.49	6.17	4.46
62	4.11	3.73	3.74	3.53	78	6.72	4.51	6.38	4.49
63	4.23	3.80	3.85	3.60	79	6.90	4.53	6.59	4.51
64	4.36	3.87	3.97	3.68	80	7.07	4.55	6.79	4.53
65	4.50	3.94	4.10	3.76	81	7.24	4.56	7.00	4.55
66	4.65	4.00	4.23	3.84	82	7.40	4.57	7.19	4.56
67	4.80	4.07	4.37	3.91	83	7.56	4.58	7.37	4.57
68	4.95	4.13	4.52	3.99	84	7.70	4.58	7.55	4.58
69	5.11	4.18	4.67	4.06	85	7.84	4.58	7.71	4.58
70	5.28	4.24	4.83	4.13	86	7.96	4.59	7.85	4.59
71	5.45	4.29	5.00	4.19	87	8.07	4.59	7.98	4.59
72	5.62	4.33	5.18	4.25	88	8.18	4.59	8.10	4.59
73	5.80	4.37	5.37	4.30	89	8.27	4.59	8.21	4.59
74	5.98	4.41	5.56	4.35	90	8.36	4.59	8.30	4.59]

Contract Schedule *Continued from the previous page***Table 3****Joint and survivor** - Monthly installments per \$1,000, payable while either Annuitant is living

Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$(2.43	2.53	2.62	2.68	2.72	2.74	2.76
55	2.53	2.69	2.82	2.93	3.00	3.05	3.08
60	2.62	2.82	3.02	3.20	3.33	3.43	3.49
65	2.68	2.93	3.20	3.46	3.70	3.88	4.01
70	2.72	3.00	3.33	3.70	4.06	4.39	4.65
75	2.74	3.05	3.43	3.88	4.39	4.92	5.39
80	2.76	3.08	3.49	4.01	4.65	5.39	6.15]

Table 4**Joint and 2/3 survivor** - Monthly installments per \$1,000, payable while both Annuitants are living. After the death of one Annuitant, 2/3 of the original installment amount will continue while the surviving Annuitant is living

Age of Annuitant on Annuity Date	Age of Annuitant on Annuity Date						
	50	55	60	65	70	75	80
50	\$(2.65	2.79	2.93	3.08	3.24	3.39	3.54
55	2.79	2.96	3.14	3.33	3.52	3.71	3.90
60	2.93	3.14	3.37	3.60	3.85	4.10	4.35
65	3.08	3.33	3.60	3.91	4.23	4.57	4.90
70	3.24	3.52	3.85	4.23	4.66	5.12	5.58
75	3.39	3.71	4.10	4.57	5.12	5.74	6.40
80	3.54	3.90	4.35	4.90	5.58	6.40	7.32]

<i>SERFF Tracking Number:</i>	<i>ALLD-128414800</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>Allianz Life Insurance Company of North America</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>ENDURANCE ELITE</i>		
<i>TOI:</i>	<i>A02I Individual Annuities- Deferred Non-Variable</i>	<i>Sub-TOI:</i>	<i>A02I.005 Limited Flexible Premium</i>
<i>Product Name:</i>	<i>Endurance Elite</i>		
<i>Project Name/Number:</i>	<i>/</i>		

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification Comments: Attachment: Certificate of Readability.pdf		
Satisfied - Item: Application Comments: Form ANN-03 SERFF# ALLD-126024037 02/17/2009		
Satisfied - Item: Life & Annuity - Acturial Memo Comments: Attachment: Actuarial Memorandum.pdf		
Satisfied - Item: Statement of Variability Comments: Supporting Schedule Pages Attachment: CS50951-6 SOV.pdf		

SERFF Tracking Number:	ALLD-128414800	State:	Arkansas
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Product Name:	Endurance Elite		
Project Name/Number:	/		

	Item Status:	Status Date:
Satisfied - Item:	Actuarial Certification	
Comments:		
Attachment:		
AR Actuary Cert.pdf		

CERTIFICATE OF READABILITY

Contract Form	Flesch Score
CS50951-6	N/A: Schedule Page

It is hereby certified that each policy form listed above meets the minimum reading ease score required in your state.

The Flesch score was calculated using the text of the entire form. ("Text" is as defined by state regulations).

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.



Martin G. Kline
Senior Director Actuary
Date: 5/9/2012

Allianz Life Insurance Company of North America
Actuarial Memorandum Addendum
 CS50951-6 – Contract Schedule

The purpose of this actuarial memorandum is to demonstrate compliance with the nonforfeiture and valuation regulations of this state. It is not intended to be used for any other purpose.

This memorandum appends the actuarial memorandum filed with form series C50915.

Description of Plan

This form will be used with previously approved contract form C50915, a limited flexible premium deferred annuity with index benefits. It has a six-year surrender charge schedule:

Beginning of Contract Year	1	2	3	4	5	6	7+
Surrender Charge Percentage	8.50%	8.00%	7.00%	6.00%	5.00%	4.00%	0.00%

The Surrender Charge Percentage will decrease by 1/12 of 0.50% on each of the first 12 Monthly Anniversaries. On each subsequent Monthly Anniversary, the Surrender Charge Percentage will decrease by 1/12 of 1%. Starting in the 7th Contract Year, the Surrender Charge Percentage will permanently equal 0.00%.

Nonforfeiture Compliance

The base contract has a Guaranteed Minimum Value (GMV) that is the minimum floor for the lump sum and annuity benefits.

$$\text{GMV} = 87.5\% \text{ of premiums paid} + \text{Interest based on the GMV rates (see below)} - \text{Partial surrenders}$$

The GMV will always meet or exceed the minimums required by SNFL.

GMV Rates

GMV rates vary by allocation. GMV rates are based on the 5-year CMT rate and will never be less than the SNFL minimums. SNFL minimums are calculated for the allocations as follows:

SNFL minimum for indexed allocations = $A - .0125$ —the equity index offset, and
 SNFL minimum for fixed allocations = $A - .0125$, where:

A = Average 5-year CMT rate for the second prior month rounded to the nearest 5 basis points.
 the equity index offset = the lesser of 100 basis points or the lowest annualized option cost for the equity indexed benefits at issue.

SNFL minimums are never less than 1%, nor more than 3%. Once a contract is issued, GMV rates are guaranteed for the life of that contract. There is no relationship between the minimum current credited rate and the nonforfeiture (GMV) rate.

See the attachment for a demonstration of compliance with the retrospective test and the prospective test.

Valuation

Reserves will be valued according to the Standard Valuation Law and NAIC Actuarial Guidelines 33 and 35. The Company will reserve using CARVM with Updated Market Values. It will be valued on a change in fund basis with cash settlements and interest rate guarantees on premiums received more than 12 months after issue. Annuitization benefits are based on

Type A valuation rates where the guaranteed duration is the number of years from the date of issue and the scheduled annuity date. Full and partial surrender benefits are based on Type C valuation rates where the rate is locked in at issue and remains the same for the duration of the contract.

Non-Discrimination

No assumptions or provisions unfairly discriminate in availability, rates, benefits, or any other way for individuals of the same class, sex, marital status, equal expectation of life, and degree of risk or hazard.

Actuarial Certification

This schedule page has a different surrender charge schedule, the minimum current credited rate in the Statement of Variability is 0.10%, and the minimum annual cap in the Statement of Variability is 0.50%. No other items certified in the original Actuarial Memorandum change and any other certifications with respect to this filing continue to hold true.

Respectfully submitted,



Adam Vanevenhoven
Deloitte Consulting on Behalf of Allianz

Attachment – Nonforfeiture Compliance

Assumptions	
Issue Date	5/5/2012
Average 5-year CMT rate for March 2012	1.02%
GMV rate	1%

Retrospective test

The cash surrender value will always be at least equal to the GMV, which is calculated in accordance with SNFL, so this contract complies with the retrospective test of SNFL.

End of Year	Premium Received	Guaranteed Minimum Value	Minimum SNFL Cash Value
1	\$ 100,000	\$ 88,375	\$ 88,375
2	\$ -	\$ 89,259	\$ 89,259
3	\$ -	\$ 90,151	\$ 90,151
4	\$ -	\$ 91,053	\$ 91,053
5	\$ -	\$ 91,963	\$ 91,963
6	\$ -	\$ 92,883	\$ 92,883
7	\$ -	\$ 93,812	\$ 93,812
8	\$ -	\$ 94,750	\$ 94,750
9	\$ -	\$ 95,697	\$ 95,697
10	\$ -	\$ 96,654	\$ 96,654

Prospective test

The cash surrender value always exceeds the discounted maturity value, so this contract complies with the prospective test of SNFL. This demonstration shows compliance with SNFL for all ages, since a contract that complies for a 10-year maturity date will comply with the prospective test for all later maturity dates.

Indexed allocation					Fixed allocation				
Beginning of year	Premium	Guaranteed accumulation value	Product surrender charge	Cash surrender value	Discounted maturity value	Guaranteed accumulation value	Product surrender charge	Cash surrender value	Discounted maturity value
1	\$ 100,000	\$ 100,000	8.50%	\$ 91,500	\$ 90,529	\$ 100,000	8.50%	\$ 91,500	\$ 90,573
2	\$ -	\$ 100,000	8.00%	\$ 92,000	\$ 91,434	\$ 100,500	8.00%	\$ 92,460	\$ 91,932
3	\$ -	\$ 100,000	7.00%	\$ 93,000	\$ 92,348	\$ 101,003	7.00%	\$ 93,932	\$ 93,311
4	\$ -	\$ 100,000	6.00%	\$ 94,000	\$ 93,272	\$ 101,508	6.00%	\$ 95,417	\$ 94,711
5	\$ -	\$ 100,000	5.00%	\$ 95,000	\$ 94,205	\$ 102,015	5.00%	\$ 96,914	\$ 96,131
6	\$ -	\$ 100,000	4.00%	\$ 96,000	\$ 95,147	\$ 102,525	4.00%	\$ 98,424	\$ 97,573
7	\$ -	\$ 100,000	0.00%	\$ 100,000	\$ 96,098	\$ 103,038	0.00%	\$ 103,038	\$ 99,037
8	\$ -	\$ 100,000	0.00%	\$ 100,000	\$ 97,059	\$ 103,553	0.00%	\$ 103,553	\$ 100,522
9	\$ -	\$ 100,000	0.00%	\$ 100,000	\$ 98,030	\$ 104,071	0.00%	\$ 104,071	\$ 102,030
10	\$ -	\$ 100,000	0.00%	\$ 100,000	\$ 99,010	\$ 104,591	0.00%	\$ 104,591	\$ 103,561
11	\$ -	\$ 100,000	0.00%	\$ 100,000	\$ 100,000	\$ 105,114	0.00%	\$ 105,114	\$ 105,114

For an indexed allocation, the guaranteed yield is 0%, so the maturity value is discounted at 1%.

For a fixed allocation, the guaranteed yield is 0.50%, so the maturity value is discounted at 1.50%.

Variable	Minimum	Maximum	Current	Effective	Comments
Annuitant, Annuitant's Age/Gender, Owner(s), Contract Number, Contract Date, Initial Premium, Accumulation Value, Enhanced Withdrawal Benefit	N/A	N/A	As shown on filed form	All contract years, unless later changed	Policy specific
Annuity Date	N/A	N/A	Later of age 90 or 10 Contract Years	All contract years	The Annuity Date will never be later than the last annuity date permitted by applicable state or federal law.

Rates Applicable on the Contract Date – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Enhanced Withdrawal Benefit Bonus Percentage	5%	20%	10%	Enhanced Withdrawal Benefit Bonus Time Period	
Enhanced Withdrawal Benefit Bonus Time Period	First Contract Year	First 10 Contract Years	First Contract Year	All contract years	
Enhanced Interest Factor	100%	150%	105%	All contract years	
GMV Premium Factor	87.5%	N/A	87.5%	All contract years	
GMV Interest Rate for any Index Allocation	1%	3%	1%	All contract years	<p>The GMV rate is calculated each month, for new contracts only. The GMV rate will equal a) minus b) minus c), where:</p> <ul style="list-style-type: none"> a) is the average of the daily closing values of the 5-year CMT during the second preceding month¹ b) is 125 bps c) is the equity index offset² <p>-The GMV rate will be rounded to the nearest 5 bps -Minimums and maximums apply as shown</p>

¹ Example, the indexed interest rate for November will be calculated on the last day of October, and is based on the average daily closing values in the month of September.

² The equity index offset is the minimum of 100 basis points or the annualized option cost for the equity indexed benefit at the time the contract is issued.

Variable	Minimum	Maximum	Current	Effective	Comments
GMV Interest Rate for any Interest Allocation	1%	3%	1%	All contract years	<p>The GMV rate is calculated each month, for new contracts only. The GMV rate will equal a) minus b), where:</p> <p>a) is the average of the daily closing values of the 5-year CMT during the second preceding month</p> <p>b) is 125 bps</p> <p>-The GMV rate will be rounded to the nearest 5 bps</p> <p>-Minimums and maximums apply as shown</p>

After the Annuity Date – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Guaranteed Interest Rate for Annuity Payments	0.50%	4%	1%	All contract years	

Lifetime Withdrawal Annual Withdrawal Percentage Tables – Page 3

Variable	Minimum	Maximum	Current	Effective	Comments
Single Lifetime Withdrawals: Age Bands	30	100	60-90	All contract years	
Single Lifetime Withdrawals: Annual Withdrawal Percentages	2% 2% 2%	10% 10% 10%	5% 5.5% 6%	All contract years	
Joint Lifetime Withdrawals: Age Bands	30	100	60-90	All contract years	
Joint Lifetime Withdrawals: Annual Withdrawal Percentages	2% 2% 2%	10% 10% 10%	4.5% 4% 5.5%	All contract years	

Interest Allocation and Interim Interest Allocation – Page 3A

Allocation Percentages are policy specific.

Variable	Minimum	Maximum	Current	Effective	Comments
Current Credited Rate	Guaranteed Current Credited Rate	N/A	3%	Current Credited Rate Guarantee Period	
Current Credited Rate Guarantee Period	First Contract Year	First 10 Contract Years	First Contract Year	All contract years	
Guaranteed Current Credited Rate	0.10%	N/A	0.50%	All contract years	

Index Allocations – Page 3A

Allocation Percentages are policy specific.

Entire allocation options are bracketed so we have the flexibility to suppress them. If we suppress any allocation options, we will do so for new issues only.

Variable	Minimum	Maximum	Current	Effective	Comments
Cap/Spread Guarantee Period	First Contract Year	First 10 Contract Years	First Contract Year	All contract years	
Current cap	Guaranteed Cap	100%	As shown on filed form	Cap/Spread Guarantee Period	
Guaranteed Annual Cap	0.50%	10%	1%	All contract years	
Guaranteed Monthly Cap	0.50%	5%	0.50%	All contract years	
Current Spread	0%	Guaranteed Annual Spread	As shown on filed form	Cap/Spread Guarantee Period	
Guaranteed Annual Spread	3%	20%	12%	All contract years	
Participation Rate	70%	200%	100%	All contract years	

Blended Index – Page 3A

The entire blended index is bracketed so we have the flexibility to suppress the allocation option. If we suppress any allocation options, we will do so for new issues only.

Variable	Minimum	Maximum	Current	Effective	Comments
Weight	0%	100%	As shown on filed form		If we assign 0% weight to an index, we will do so for new issues only, and we will suppress the applicable row in this section.

Initial Index Values and Index Disclaimers – Page 3A, 3B

The entire section is bracketed so we have the flexibility to suppress allocation options. If we suppress any allocation options, we will do so for new issues only.

Disclaimers will only change if required due to our agreements with the indexes/corporations.

Purchase Rate Tables – Page 3C, 3D

Purchase rates are bracketed to allow for changes that reflect a change in the Annuity Mortality Table and/or Guaranteed Interest Rate for Annuity Payments.

Variable	Minimum	Maximum	Current	Effective	Comments
Guaranteed Interest Rate for Annuity Payments	0.50%	4%	1%	All contract years	
Annuity Mortality Table	N/A	N/A	Annuity 2000	All contract years	